



European Bioeconomy Scientific Forum 2023

Vienna, 6 September 2023

The Bio-based Industries Consortium (BIC) is a non-profit organisation connecting industry, academia, regions and citizens to transform bio-based feedstocks into novel sustainable products and applications, and create circular bioeconomy ecosystems through investments, innovation and know-how.

240+

industry (full) members

large companies and SMEs

200+

associate members

research organisations, academia and trade associations



1	CBE JU	2	Business
🔗	BIC represents the private sector in a public-private partnership with the European Commission called the Circular Bio-based Europe Joint Undertaking	🔗	Facilitating connections and providing market intelligence through activities including networking events and commissioned reports/studies
3	Finance	4	Society
🔗	Mobilising public and private finance and investors through services such as a regional funding platform and a pitching event	🔗	Increasing awareness, knowledge, acceptance and education through activities such as a student competition (BISC-E) and positive impact stories on the BIC Investment Portal



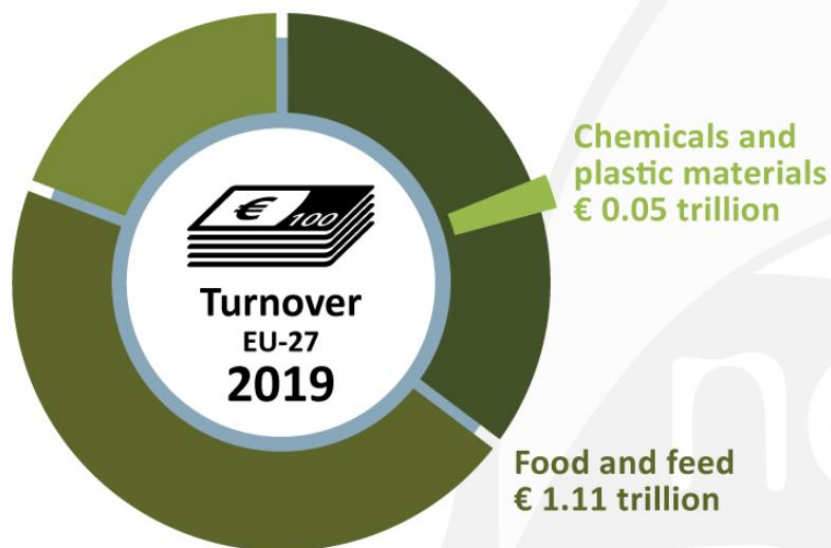
BIC also carries out specific activities to achieve a favourable policy, regulatory and financing framework for the bio-based industries, such as representing our members interest vis-à-vis the EU Institutions.

Bio-Based Industries in numbers

Bioeconomy overall € 2.43 trillion

Agriculture and forestry
€ 0.46 trillion

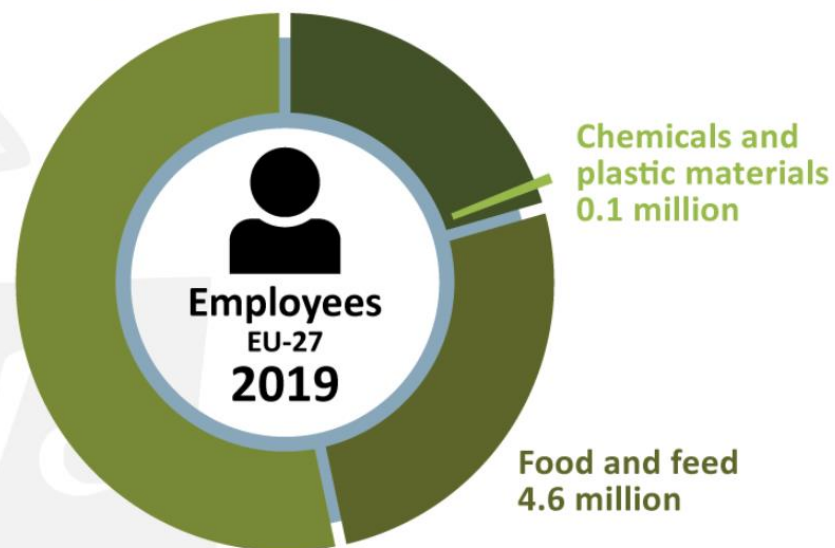
Bio-based industries
€ 0.81 trillion



Bioeconomy overall 17.6 million

Agriculture and forestry
9.3 million

Bio-based industries
3.6 million



Transformation! Why? What?



Transformation is not moving forward by itself

Will and can Europe lead the way to make the bioeconomy become part of the solution?

U. von der Leyen (September 2022)

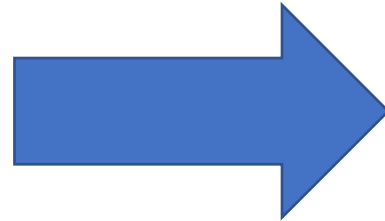
*We did not get rid of our **dependency on oil**. And worse, fossil fuels were even **massively subsidised**.*

***This was wrong**, not just for the climate, but also for our public finances, and our independence. And we are still paying for this today.*

***Only a few visionaries understood that the real problem** was fossil fuels themselves, not just their price. Among them were our Danish friends.*

***They laid the foundations for its global leadership** in the sector and created tens of thousands of new jobs. This is the way to go!*

Not just a quick fix, but a change of paradigm, a leap into the future."

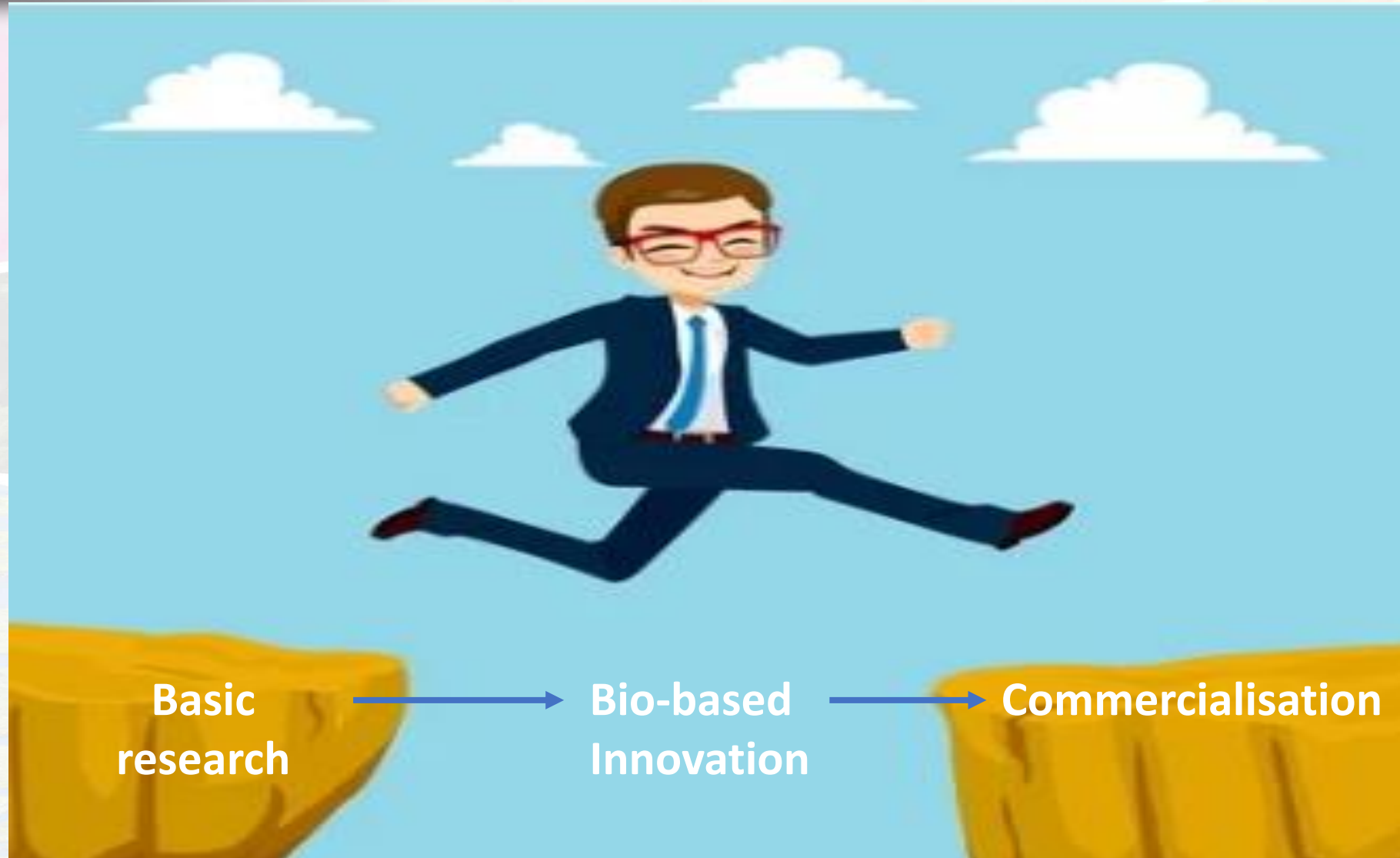


?? U. von der Leyen (September 2024) ??



"As a key priority, the new European Commission will announce a wide revision of key files that will allow Europe to move towards a true bio-based economy."

Bridging the gap



Rethinking the EU's approach on the bioeconomy

OBJECTIVES

1. Coherent
2. Circular
3. Competitive

IMPACTS

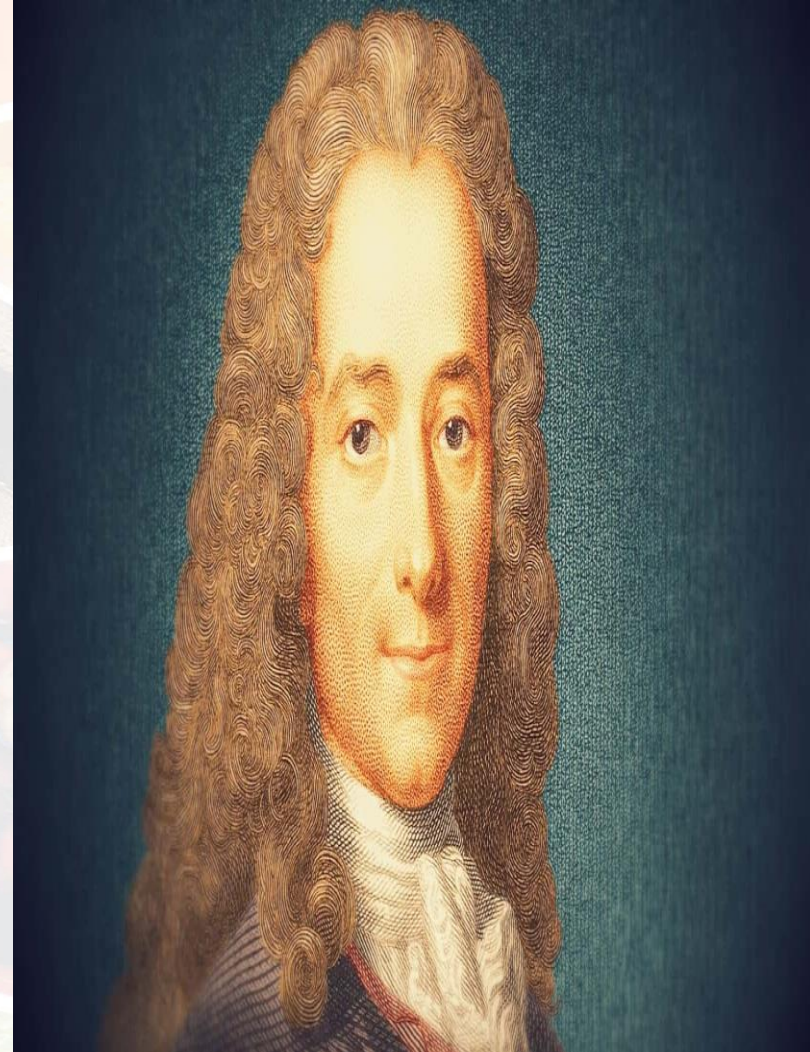
SUPPLY

DEMAND

INNOVATION



Taking action: The time is now



Thank you

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