# From Sawdust to Startups

What Happens When a Wood Artisan and a Computer Nerd Start a Business?

A presentation by *Joona Kotilainen*, co-founder of *Hiil Ltd*.

European Bioeconomy Scientific Forum 2025







We're brothers from the same mother. But with veeery different interests and skill sets.



Woodartist started building furniture and interiors from story worthy wood materials

30 chairs and a table for them from 2000 year old wood lifted from a swamp.

 Sauna interiors for Supercell, made from roots of storm felled spruce trees.

Restaurant interior from a dismantled loggers cabin from the 1800s.

Experience of working with reclaimed and reused wood materials raised a question.

What could be done with the construction site wood materials?

611



## The Finnish construction and wood industries produce 1 500 000 m3 of waste wood every year\*

*The problem:* Most of it is burned and reduced to energy, releasing the carbon in the wood.

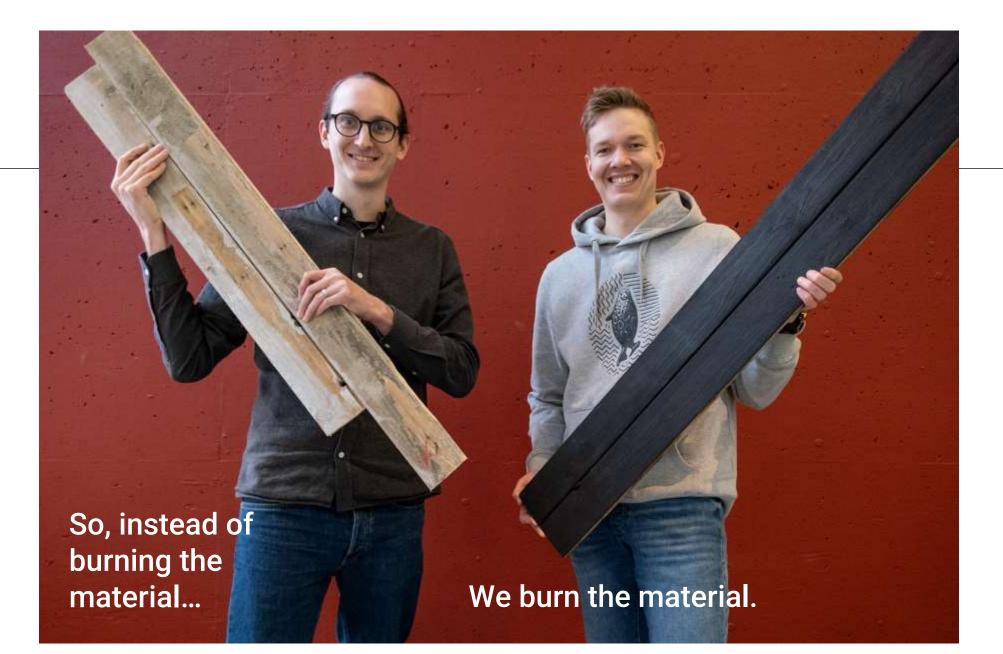


\* A study by Gaia consulting, 2019. The problem is global!

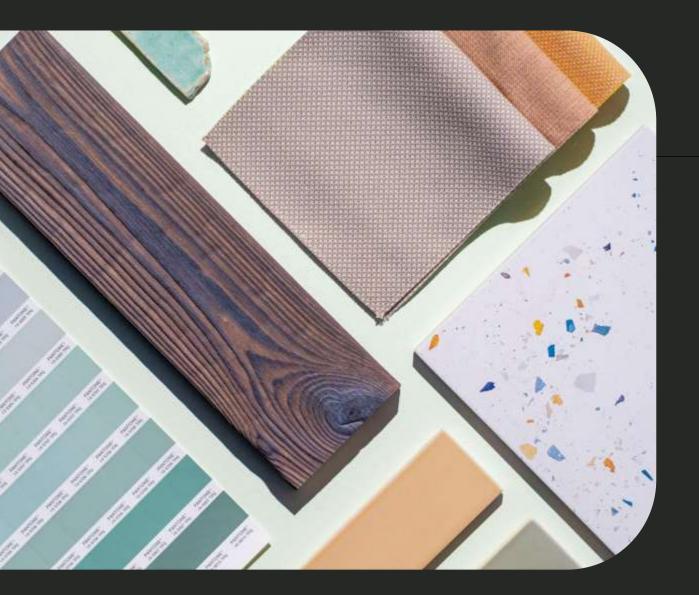


## Construction site wood material problems:

Concrete Sand Holes Nails Metal Bruises



Hiir

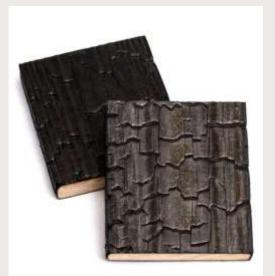


CircuWood<sup>™</sup> reduces waste and gives new life to wood that otherwise would not see use.

Forst industry takes **4 cubic meters** of biomass from the forest to create **1 cubic meter** of sawn material (boards, planks, panels etc.).

What if we could recycle most of the wood waste generated in the world and save it from incineration? How much forest could we preserve? And how much CO2 would be stored?

#### Would you like your wood charred, washed, brushed or stained?



Charred



Charred Washed



Charred Washed Brushed



Charred Washed Brushed Stained

#### Iki collection

#### Hetki collection







#### THE STORY SO FAR

We think we've been quite fast to build the company.

2022/06 - Idea generated 2023/01 - Company established 2023/05 - First pilot projects 2023/09 - Production in demo facility started 2024/08 - Funding round (1,5 million €) to build a factory in Kontiolahti, Finland 2025/02 - Nationwide distribution agreement with K-Rauta (more than 120 stores) 2025/05 - Production in new factory starting soon, 12 people working in the business.

#### THE FUTURE

International business and technology sales?

Our near future aim is to find **international dealers**, potentially establish more factories and commercialize our own charring technology.

Do you have any recommendations or suggestions of markets we should enter or stakeholders we should contact?



### Thank you! Follow our social media and send questions :)



#### Joona Kotilainen

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## **Interactive Panel Discussion**

Panelists:

- David Sandquist, FutureLab & Partners AB
- Joona Kotilainen, Hill Oy
- Katrin Jõgi, Prisma Peremarket AS
- Jonne Hirvonen, Carbonaide
- Mario Augusto Maia, Cogent Venture Partners